

The Privateer of Ft. Myers Beach, Inc.
Closed - Emergency - Board of Directors Meeting #60 minutes

March 4, 2024

5:15pm EST

TEAMS Meeting Provided by John Wyskiel

1. Call to Order and Roll Call – meeting called to order at 5:18 pm EST, all board members present with 2 owners Dick Smith and John Wyskiel

2. Proof of Notice of Meeting advised via email 48 hours before meeting

3. Establish a Quorum – 7 Board members with 2 owners

4. Service Master Review with John Wyskiel .

John Wyskiel presented an extensive summary of work performed by SM. An analysis of the scope of work was compared against charges incurred to show reasonability, feasibility and management of the project. An analysis of labor, hotel, supplies, per diem and sustenance charges was presented.

The presentation contained the following objectives for Board consideration;

- Approach • Findings
- Next Steps • Alignment

All areas of the presentation were discussed with the Board. Any necessary additions or omissions were made as deemed appropriate.

The Board along with Dick Smith and John Wyskiel determined a plan of negotiation. Negotiating strategy is to be fair and supported by data points with an emphasis on avoiding court proceedings. All board members in agreement with strategy and method.

Mike Waltman, John Wyskiel and Dick Smith will plan to meet with Candie within the next few weeks in efforts to negotiate a settlement of charges. A date is forthcoming.

6. Adjournment at 6:46 pm

Meeting noted by Stephanie Wyskiel -Secretary

