

The Privateer of Ft. Myers Beach, Inc.
Emergency Board of Directors Meeting Minutes #57 January 23, 2024
Closed Board Meeting Part one, two

Part one of meeting called to order at 10:02 a.m. January 23, 2024 via Zoom
Provided by Becker Law Office.

Quorum established with all 7 board members present with Mr. Caves attorney
with Becker Law Firm and Robin Waltman.

Notice of meeting provided to all owners via email 48 prior to meeting date.

Purpose of meeting to obtain a second legal opinion regarding allocation of
insurance funds. Legal opinion provided by Mr. Caves who exclusively practices
Condominium Association Law representing HOA since 2008. He states he is
considered a legal expert in the field.

Meeting held as attorney client privileged information.

Meeting adjourned @11:00a.m.

Part two

Meeting called to order at 11:10 a.m. Quorum established. All 7 board members
in attendance via google meet online.

Further review and discussion of second legal opinion among (7) board members.

Plan for financial path going forward discussed utilizing legal opinion.

A motion was made by Stephanie stating,

Financial path going forward to set aside specific Fema cost calculation from claim
payout per first floor unit and remaining insurance proceeds shall be allocated
towards insured common elements, white box, uninsured common elements,
mitigation and restoration/construction.

Motion seconded by Norm, all in favor. Motion passed.

Finance update provided by Bob.

Discussion of next owner's meeting date. Next owners meeting date and time to
be forthcoming during the week of Jan 29- Feb 2, 2024.

Meeting adjourned at 12:23.

Meeting noted by Stephanie Wyskiel – secretary of Privateer.

