

The Privateer of Ft. Myers Beach, Inc.
Emergency Board of Directors Meeting Minutes
#48 Closed Board Meeting

October 6, 2023

Google Meet

Call to Order at 9:01 a.m.

Quorum established. All board members present with Robin Waltman.

Proof of Notice of Meeting suspended. 48 hour prior notice to owners provided.

Purpose of meeting to discuss the contract provided by Reconstruction Experts. The association's lawyer, Chris Pope has provided insight and direction as to what the contract for rebuild/reconstruction should include or not include.

The Board has learned that there are specific rules as to what insurance funds, SBA loan etc can be applied too.

The rules come from the Fla. Statue 718, our association documents, FEMA rules and FMB town requirements.

Varying options for carrying out the reconstruction plan are being explored regarding how and when funds will be appropriated.

An owners meeting will be scheduled soon to discuss the finalization of the R/E contract.

An additional Order of business is to find out what the property is worth at present. Over the past year property purchase prices have increased.

All details and possible options known/available will be presented to owners at next meeting.

To date the Board has not yet signed and approved the R/E contract.

Meeting adjourned. 11:13 a.m.