

The Privateer of Ft. Myers Beach, Inc.
Board of Directors Meeting

November 22, 2022

Call to Order:

The Board Meeting of The Privateer of Ft. Myers Beach, Inc. held November 22, 2022, was called to order at 9:03 am. A quorum of the members was present.

FMB Update

No significant changes from last reported. Island hours are still 7am-7pm. After that, ID is required to get on the island.

Property Update

Window air conditioners are being installed for all 2nd and 3rd floor units.

All 1st floor units are boarded up with plywood

Any 2nd and 3rd floor units that had broken windows or doors, have also been boarded up.

The Board has hired a home watch service that will be checking on units and air conditioners twice per week.

Service Master Update

SM should be completed with all on premise activity this week. Focus will now turn to getting pictures of individual units to owners as well as working on billing records for insurance and FEMA.

SM has rented a generator and installed video cameras and flood lights to help protect the property when no one is onsite. SM also contracted with a locally operated SM franchise to service the generator on a weekly basis.

We continue to wait on FEMA and Sedgwick structural engineers which should be onsite Dec 1 and Dec 7th. Once they complete their evaluations and supply reports on their findings, then and only then, will we proceed with next steps on building E.

The Board has engaged with two structural contractors who are ready to provide quotes to shore up the buildings based on what recommendations we receive from FEMA.

Other Business

Please see Bob Bartletts financial summary attached.

We are asking all owners to please submit their special assessments as soon as possible. **If you can submit your second payment now, it would be greatly appreciated and would give us a little more operating budget.**

Adjourned at 9:49 am