

Privateer Emergency Board Meeting #8 November 9, 2022

The Board wants to thank you in advance for your support and patience as we continue to work through this process. We understand that things don't happen as quickly as many would like and we appreciate that. Please remember that Hurricane Ian hit the Privateer less than 50 days ago and Ian was a storm like this island has never seen before. We are blessed that the Privateer had no loss of life during this event, unlike many of our neighbors. Let us all take a deep breath and be thankful for that.

Tropical Storm Nicole – As of this morning, it seems we are not in the cone of Nicole, but SM is closely monitoring and will report back to the Board with any additional issues as it pertains to units.

Crowther was onsite yesterday to ensure tarps are in place and any holes were properly covered.

ServiceMaster (SM) Update

ServiceMaster Cleanout Estimate for First Floor Units– For first floor units, SM is estimating 28-30 hours for cleanout per unit along with the cost for half of a dumpster. We anticipate the cost will be between \$2400-\$2800 per first floor unit. This invoice will come directly from SM and will be charged to owners. If you have flood insurance, you should be able to submit to your insurance for reimbursement. The actual “muck out” will be charged to FEMA and not charged to the owner.

Second and third floor units will vary based on what issues were associated with each unit. Information on these costs are not yet available. As soon as information costs become available, we will share it.

All SM billing paperwork is in the process of being loaded into a document that will be shared with the Board shortly. This will include all detail for October and November charges.

By the end of today, first floor units will be complete (100%) with the exception of dry out. Also by the end of today, units D231 and D233 demo will be complete. By the end of the week, any walls and ceilings in D323 will be removed as necessary. All contents will be either removed and discarded or cleaned and wrapped and set aside in the unit.

Structural Engineer Update – There have been numerous requests to FEMA regarding getting a structural engineer onsite. To date, a FEMA structural engineer still has not been onsite. The structural report from Sedgwick, our insurance carrier, should be delivered to us next week. This will be helpful but as we have stated before, we are bound solely by the FEMA structural engineering report regarding building E.

Electrical Service - We are diligently working to find an electrical engineering firm that can come onsite to document what we need to get electricity to the facility. Finding electrical engineering firms that are available and have the resources for our facility is proving to be a challenge. We are working with Resort Management, our insurance carrier, and SM to try to find someone as quickly as possible. The goal is to get power from the street to the new transformer(s) we have ordered through FPL, and then set up a temporary pole or poles so that we can use our own power in the short term. At this point in time, we

are not proposing getting power to the buildings, just on the property. There are too many decisions to be made and too much work to be done before we can bring electricity to each building.

Boarding of Doors and Windows - We are working with SM to get an estimate as to what the cost would be to board up units that are missing windows or doors. This is not something that FEMA will cover but the Board feels it's something that must be done to further protect the property.

SM Signed Contracts - SM has 13 contracts signed from 2nd and 3rd floor owners – SM's goal is to complete two units per day with goal of being done and out by Thanksgiving.

Again, thank you in advance for your support and patience as we continue to work through this process.

Thank you,

Scott Pelletier

Scott Pelletier, Secretary

The Privateer of Fort Myers Beach, Inc.