

Privateer Emergency Board Meeting #7 Friday, Nov 4, 2022

The Board scheduled a meeting with our contractor, ServiceMaster Recovery by Restoration Holdings to gain clarity and discuss the current invoice process with specific focus on more detailed reporting & invoicing. We also discussed the need for more clarification regarding the contracts they have been sending to owners.

We would like all owners to know that we are actively monitoring SM work and the corresponding expenses. It is difficult however, due to the sheer volume of work and the fact that we are learning as we proceed. We thank owners for their questions and input during this time.

ServiceMaster

We met with Candie Frank, President, and Owner of ServiceMaster Recovery by Restoration Holdings (RRH) and Matt Schultz, the Northern Area Manager.

The Board requested much more Detailed invoicing and a breakdown of daily number of workers, hours worked by each, daily worker jobs per unit, machinery/equipment/fuel lease list, along with several other specifics. SM has insured us that they have all the data and will get this to us ASAP. The Board feels that we should not have had to ask for this information, and we have given them a timeline to provide it.

SM estimates that their work will be complete by Thanksgiving. They are preparing to bring in more staff to accelerate the process.

Matt sent Scott Pelletier access to videos for each unit. Scott will forward videos to those owners that have not received them and request him to do so.

The DocuSign documents received by owners will be explained by SM via a personal phone call. The sequence in which they reach out will be building by building so please be patient. We are all in agreement that the documents are confusing and are hoping that SM will be able to clearly articulate what the intent is.

The Board has been promised a progress report that will detail the “go forward” plan as it stands today. As this becomes available, we will share with owners.

ServiceMaster will begin sending out invoices for contents removal to those owners where this has taken place. Owners should be able to submit those invoices to their personal insurance, where applicable.

Going forward all contractors or guests need to sign in at the command center and MUST wear a hardhat, glasses, and closed toe shoes. There is a lot of work taking place and this is considered a construction environment and safety must take precedence.

Additional Updates

We are working with Resort Management to identify plumbing companies that can implement what is required to get water from the main valve on the Estero to the property so that when we are ready for water to the building, we have it.

We have provided FEMA all the information they required to position us to apply for a small business loan or a grant. We have been advised that this could be a lengthy process.

Thank you,

Scott Pelletier

Scott Pelletier, Secretary

The Privateer of Fort Myers Beach, Inc.